

PRESS RELEASE

HOUSTON, August 13, 2020 – INOVA is pleased to announce the sale and delivery of two UV2 PLS-334 vibroseis vehicles to JGI, Inc., a major geophysical company in Japan. UV2 is the latest version of INOVA's vibroseis, ideally suited for use in areas requiring minimal environmental footprint and mobility in limited access terrain while delivering significant source energy. The UV2's were equipped with an onboard CAN Bus computer system that delivers real-time monitoring, logging and alerts of key vehicle performance parameters to assist the operator in verifying top maintenance condition. The vehicles were also equipped with custom features to meet regulatory requirements for use on public roadways in Japan.

UV2 offers up to 34,000 lbs. (151.2 kN) Hold Down Weight and is capable of producing a peak force up to 75% of the Hold Down Weight placing it in a weight category of its own. UV2 is a broadband source, with standout performance from 1Hz to 400Hz frequencies making it ideally suited for broadband geophysical imaging.

Fumitoshi Murakami, General Manager of Acquisition Technology Department at JGI commented, "We chose INOVA's UV2 due to greater hold down weight and improved a wide range of frequency performance while maintaining a relatively small vibroseis vehicle profile. This will enable us to traverse small roads and maneuver through limited access areas of our project without compromising our geophysical objective."

About INOVA Geophysical Equipment Limited

INOVA Geophysical Equipment Limited is a leading provider of land geophysical technology, including source and source control systems, cabled and cable less land acquisition systems, and advanced seismic sensing devices. Managed as an independent company, INOVA is a joint venture owned 51% by BGP (a wholly owned subsidiary of China National Petroleum Corporation) and 49% by ION Geophysical Corporation (NYSE: IO). Additional information about INOVA is available at www.inovageo.com.

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