

PRESS RELEASE

HOUSTON, April 20 2020 -INOVA Geophysical Equipment Limited is pleased to announce that Sinopec Geophysical Corporation has taken delivery of 6000 Quantum nodal units for an upcoming project in Mexico.

This large-scale 3D project encompasses several diverse environments, including areas with limited access, agricultural land and urbanized areas. The Quantum system is an ideal choice for these challenging conditions with its lightweight design and small footprint.

A quantum leap for the industry, this nodal system offers unique features to conduct high-resolution, wide azimuth seismic surveys at the highest level of productivity. The lightest node on the market weighing only 650g, coupled with a simple deployment process and field QC, Quantum is the choice for the seismic survey of the future.

About INOVA Geophysical Equipment Limited

INOVA Geophysical Equipment Limited is a leading provider of land geophysical technology, including source and source control systems, cabled and cable less land acquisition systems, and advanced seismic sensing devices. Managed as an independent company, INOVA is a joint venture, owned 51% by BGP (a wholly owned subsidiary of China National Petroleum Corporation) and 49% by ION Geophysical Corporation (NYSE: IO). Additional information about INOVA is available at www.inovageo.com.

About Sinopec Geophysical Corporation

SINOPEC Geophysical Corporation (SGC) is a specialized division of Sinopec Oilfield Service Corporation (SSC), and is a wholly owned subsidiary of SINOPEC Group, based in Beijing, China. SGC mainly engages in geophysical exploration services including geophysical data acquisition, processing and interpretation. It boasts a host of solid capabilities in geophysical technology research, software development and equipment manufacturing. Equipped with leading technology, advanced instruments and an outstanding workforce, SGC serves as an international corporation delivering integrated geophysical services.

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