

PRESS RELEASE

HOUSTON, November 21, 2019 – INOVA Geophysical has reached an agreement with leading Australian seismic services provider HiSeis to provide them with a 5000 Quantum nodal system to be delivered in December of 2019. This follows an initial purchase of 3000 Quantum nodes back in June of 2019.

The transaction marks the beginning of an expansion towards the latest generation of acquisition technology by HiSeis as they continue their search for improvements to meet their client's challenges. Matt Thomas, Chief Executive Officer for HiSeis, adds, "We went through a very rigorous process of evaluation to find the best solution for our clients. At INOVA, we found the connection between best-in-class products and commitment to service. They are an organization well prepared to help us with the challenges ahead." HiSeis is also the owner of several other products developed by INOVA.

"Our focus is our clients," says Carey Mogdan, Chief Operating Officer for INOVA "We develop our products with their needs in the forefront and then align all our support services towards the same goal. This is the only way to success and we are proud that HiSeis has decided to work alongside INOVA to continue their success".

INOVA's Quantum cableless acquisition system is a lightweight, low power, autonomous node system designed to maximize return on investment by increasing productivity and reducing downtime while minimizing the impact of difficult environmental and operational conditions. Quantum is powered by INOVA's iX1 software, an operating system for seismic acquisition that simplifies field operations consolidating source control and spread management into one comprehensive view. Learn more about Quantum and INOVA's other land recording systems at www.inovageo.com

About INOVA Geophysical Equipment Limited

INOVA Geophysical Equipment Limited is a leading provider of land geophysical technology, including source and source control systems, cabled and cableless land acquisition systems, and advanced seismic sensing devices. Managed as an independent company, INOVA is a joint venture owned 51% by BGP (a wholly owned subsidiary of China National Petroleum Corporation) and 49% by ION Geophysical Corporation (NYSE: IO). Additional information about INOVA is available at www.inovageo.com.

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About HiSeis PTY LTD

HiSeis provides end to end high definition seismic services focusing on hard rock exploration, and in particular; exploration around existing mine sites and mine life planning. HiSeis applies a unique combination of novel data acquisition equipment, innovative data processing algorithms and proprietary know how in seismic survey design and interpretation.

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